



**Note:** *The draft you are looking for begins on the next page.*

## **Caution: DRAFT—NOT FOR FILING**

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and pubs for filing. We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501”, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

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FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		Applicable checkbox on Form 8949	OMB No. 1545-XXXX <b>2025</b> Form 1099-DA	<b>Digital Asset Proceeds From Broker Transactions</b>
		1a Code for digital asset		
FILER'S TIN		1b Name of digital asset		<b>Copy A</b> <b>For Internal Revenue Service Center</b>
RECIPIENT'S TIN				
RECIPIENT'S name		1c Number of units		<b>For filing information, Privacy Act, and Paperwork Reduction Act Notice, see the General Instructions for Certain Information Returns.</b>  <a href="http://www.irs.gov/Form1099">www.irs.gov/Form1099</a>
Street address (including apt. no.)		1d Date acquired	1e Date sold or disposed	
City or town, state or province, country, and ZIP or foreign postal code		1f Proceeds \$	1g Cost or other basis \$	
Account number		1h Accrued market discount \$	1i Wash sales loss disallowed \$	
CUSIP number		2 Check if basis reported to IRS <input type="checkbox"/>	3a Reported to IRS: <input type="checkbox"/> Gross proceeds <input type="checkbox"/> Net proceeds	
5 Check if loss is not allowed based on amount in 1f <input type="checkbox"/>		3b Check if proceeds from: <input type="checkbox"/> Reserved for future use <input type="checkbox"/> QOF	4 Federal income tax withheld \$	
6 Gross gain or loss: <input type="checkbox"/> Short-term <input type="checkbox"/> Ordinary <input type="checkbox"/> Long-term		7 Check if 1f is only cash <input type="checkbox"/>	8 Check if broker relied on customer-provided acquisition information <input type="checkbox"/>	
9 Check if digital asset is a noncovered security <input type="checkbox"/>		10 Digital asset is a noncovered security because: <input type="checkbox"/> Broker did not provide custodial services for it <input type="checkbox"/> Broker provided custodial services and it was transferred in to broker <input type="checkbox"/> Broker provided custodial services and it was acquired prior to 2026		
11a Check if gross proceeds reported in 1f is an aggregate amount for: <input type="checkbox"/> Qualifying stablecoins <input type="checkbox"/> Specified NFTs				
11b If 11a checked, number of transactions	11c For aggregate reporting of specified NFTs, aggregate gross proceeds reported in 1f that are attributable to first sales by creator or minter \$	12a Number of units transferred in	12b If transferred in, provide transfer-in date	
14 State name		15 State identification no.		13
		16 State tax withheld \$		

TREASURY/IRS  
AND OMB USE  
ONLY DRAFT  
August 8, 2024  
DO NOT FILE

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FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		Applicable checkbox on Form 8949	OMB No. 1545-XXXX <b>2025</b> Form 1099-DA	<b>Digital Asset Proceeds From Broker Transactions</b>	
FILER'S TIN		1a Code for digital asset		<b>Copy 1 For State Tax Department</b>	
RECIPIENT'S TIN		1b Name of digital asset			
RECIPIENT'S name		1c Number of units			
Street address (including apt. no.)		1d Date acquired	1e Date sold or disposed		
City or town, state or province, country, and ZIP or foreign postal code		1f Proceeds \$	1g Cost or other basis \$		
Account number		1h Accrued market discount \$	1i Wash sales loss disallowed \$		
CUSIP number		2 Check if basis reported to IRS <input type="checkbox"/>	3a Reported to IRS: <input type="checkbox"/> Gross proceeds <input type="checkbox"/> Net proceeds		
5 Check if loss is not allowed based on amount in 1f <input type="checkbox"/>	6 Gross gain or loss: <input type="checkbox"/> Short-term <input type="checkbox"/> Ordinary <input type="checkbox"/> Long-term	3b Check if proceeds from: <input type="checkbox"/> Reserved for future use <input type="checkbox"/> QOF		4 Federal income tax withheld \$	
9 Check if digital asset is a noncovered security <input type="checkbox"/>		7 Check if 1f is only cash <input type="checkbox"/>		8 Check if broker relied on customer-provided acquisition information <input type="checkbox"/>	
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11b If 11a checked, number of transactions	11c For aggregate reporting of specified NFTs, aggregate gross proceeds reported in 1f that are attributable to first sales by creator or minter \$	12a Number of units transferred in		12b If transferred in, provide transfer-in date	
13		14 State name		15 State identification no.	
				16 State tax withheld \$ \$	

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FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		Applicable checkbox on Form 8949	OMB No. 1545-XXXX <b>2025</b> Form 1099-DA	<b>Digital Asset Proceeds From Broker Transactions</b>
FILER'S TIN		1a Code for digital asset		
RECIPIENT'S TIN		1b Name of digital asset		<b>Copy B For Recipient</b>
RECIPIENT'S name		1c Number of units		
Street address (including apt. no.)		1d Date acquired	1e Date sold or disposed	This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
City or town, state or province, country, and ZIP or foreign postal code		1f Proceeds \$	1g Cost or other basis \$	
Account number		1h Accrued market discount \$	1i Wash sales loss disallowed \$	
CUSIP number		2 Check if basis reported to IRS <input type="checkbox"/>	3a Reported to IRS: <input type="checkbox"/> Gross proceeds <input type="checkbox"/> Net proceeds	
5 Check if loss is not allowed based on amount in 1f <input type="checkbox"/>	6 Gross gain or loss: <input type="checkbox"/> Short-term <input type="checkbox"/> Long-term	3b Check if proceeds from: <input type="checkbox"/> Reserved for future use <input type="checkbox"/> QOF	4 Federal income tax withheld \$	
9 Check if digital asset is a noncovered security <input type="checkbox"/>		7 Check if 1f is only cash <input type="checkbox"/>	8 Check if broker relied on customer-provided acquisition information <input type="checkbox"/>	
10 Digital asset is a noncovered security because: <input type="checkbox"/> Broker did not provide custodial services for it <input type="checkbox"/> Broker provided custodial services and it was transferred in to broker <input type="checkbox"/> Broker provided custodial services and it was acquired prior to 2026		11a Check if gross proceeds reported in 1f is an aggregate amount for: <input type="checkbox"/> Qualifying stablecoins <input type="checkbox"/> Specified NFTs		
11b If 11a checked, number of transactions	11c For aggregate reporting of specified NFTs, aggregate gross proceeds reported in 1f that are attributable to first sales by creator or minter \$	12a Number of units transferred in	12b If transferred in, provide transfer-in date	
14 State name		15 State identification no.	16 State tax withheld \$	

## Instructions for Recipient

Brokers must report proceeds from (and in some cases, basis for) digital asset dispositions to you and the IRS on Form 1099-DA. You may be required to recognize gain from these dispositions of digital assets. Reporting is also required when your broker knows or has reason to know that a corporation in which you own a digital asset that is also stock has had a reportable change in control or capital structure. You may be required to recognize gain from the receipt of cash, services, digital assets, or other property that was exchanged for a digital asset that is also the corporation's stock.

If you received a Form 1099-DA, you generally sold, exchanged, or otherwise disposed of a financial interest in a digital asset and should check the "Yes" box next to the question on page 1 of Form 1040.

**Recipient's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN)). However, the issuer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the filer assigned to distinguish your account.

**CUSIP number.** Shows the CUSIP (Committee on Uniform Security Identification Procedures) number or other applicable identifying number, if applicable to the digital assets disposed.

**Applicable checkbox on Form 8949.** Indicates where to report this transaction on Form 8949 and Schedule D (Form 1040), and which checkbox is applicable. See the instructions for your Schedule D (Form 1040) and/or Form 8949.

**Box 1a.** Shows the code for the digital asset for which the amounts are being reported.

**Box 1b.** Shows the name of the digital asset.

**Box 1c.** Shows the number of digital asset units sold, exchanged, or otherwise disposed of in the transaction.

**Box 1d.** Shows the original date the assets were acquired. This box may be blank if box 9 is checked or if the digital assets sold, exchanged, or otherwise disposed of were acquired on a variety of dates or if the date was unknown to the filer.

**Box 1e.** Shows the sale or disposition date.

**Box 1f.** Shows the total proceeds from the digital asset transaction. Total proceeds may include cash, the value of services, digital assets, or other property received in exchange for the disposed digital assets.

**Box 1g.** Shows the aggregate cost or other basis of the digital assets sold, exchanged, or otherwise disposed. If box 9 is checked, box 1g may be blank if the cost or other basis was unknown to the filer, or the digital assets were acquired prior to 2026. If box 1g is blank, you will need to determine your basis based on your own books and records. If box 1g has any entry, including zero, the information within that box has been reported to the IRS as basis.

**Box 1h.** Shows the amount of accrued market discount for digital assets that are also debt instruments for tax purposes. For details on market discount, see the Schedule D (Form 1040) instructions, the Instructions for Form 8949, and Pub. 550. If box 9 is checked, box 1h may be blank.

**Box 1i.** Shows the amount of nondeductible loss in a wash sale transaction involving digital assets that are also stock or securities for tax purposes. For details on wash sales, see the Schedule D (Form 1040) instructions, the Instructions for Form 8949, and Pub. 550. If box 9 is checked, box 1i may be blank.

**Box 2.** If checked, the basis in box 1g has been reported to the IRS and either the short-term or the long-term gain or loss box in box 6 will be checked. If box 2 is checked on Form(s) 1099-DA and NO adjustment is required, see the instructions for your Schedule D (Form 1040), as you may be able to report your transaction directly on Schedule D (Form 1040). If the "Ordinary" box in box 6 is checked, an adjustment may be required.

**Box 3a.** If the exercise of a digital asset that is also a non-compensatory option resulted in a sale of a digital asset, a checked "Net proceeds" box indicates that the amount in box 1f was adjusted for option premium. A checked "Gross proceeds" box indicates that the amount in box 1f was not adjusted for option premium.

**Box 3b.** If checked, proceeds are from a transaction involving a Qualified Opportunity Fund (QOF).

**Box 4.** Shows backup withholding. Generally, a filer must backup withhold if you did not furnish your TIN to the filer. See Form W-9 for information on backup withholding. Include this amount on your income tax return as tax withheld.

**Box 5.** If checked, you cannot take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in box 1f. See the Form 8949 and Schedule D (Form 1040) instructions. The broker should advise you of any losses on a separate statement.

**Box 6.** The short-term and long-term boxes pertain to short-term gain or loss and long-term gain or loss. If the "Ordinary" gain or loss box is checked, your digital asset may be subject to special rules. See the Instructions for Form 8949, Pub. 550, or Pub. 1212 for more details on whether there are any special rules or adjustments that might apply to your digital asset. If box 9 is checked, box 6 may be blank.

**Box 7.** If checked, you only received cash proceeds in the transaction.

**Box 8.** If checked, you provided acquisition information to your broker and they relied on it when identifying which digital asset was sold, exchanged, or disposed.

**Box 9.** If checked, the digital asset sold was a noncovered security and boxes 1d, 1g, 1h, 1i, 2, and 6 may be blank.

**Box 10.** If checked, the digital asset sold was a noncovered security because the broker did not provide custodial services for it, the broker did provide custodial services for it and it was transferred in to the broker, or the broker did provide custodial services for it and it was acquired prior to 2026.

**Box 11a.** If checked, the digital assets sold were qualifying stablecoins or specified non-fungible tokens (NFTs) and the information reported in box 1f represents the aggregate gross proceeds from those sales for the year.

**Box 11b.** Shows the number of transactions if the information reported on this form represents more than one transaction.

**Box 11c.** Shows the gross proceeds from the first sale of any specified NFTs you created or minted.

**Box 12a.** Shows the number of digital asset units transferred into an account at the broker.

**Box 12b.** Shows the date of any transfer-in.

**Box 13.** Reserved for future use.

**Boxes 14–16.** Show state(s)/local income tax information.

**Future development.** For the latest information about any developments related to Form 1099-DA and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form1099DA](http://www.irs.gov/Form1099DA).

**Free File Program.** Go to [www.irs.gov/FreeFile](http://www.irs.gov/FreeFile) to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

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FILER'S TIN		1a Code for digital asset		
RECIPIENT'S TIN		1b Name of digital asset		<b>Copy 2</b> To be filed with recipient's state income tax return, when required.
RECIPIENT'S name		1c Number of units		
Street address (including apt. no.)		1d Date acquired	1e Date sold or disposed	
City or town, state or province, country, and ZIP or foreign postal code		1f Proceeds \$	1g Cost or other basis \$	
Account number		1h Accrued market discount \$	1i Wash sales loss disallowed \$	
CUSIP number		2 Check if basis reported to IRS <input type="checkbox"/>	3a Reported to IRS: <input type="checkbox"/> Gross proceeds <input type="checkbox"/> Net proceeds	
5 Check if loss is not allowed based on amount in 1f <input type="checkbox"/>	6 Gross gain or loss: <input type="checkbox"/> Short-term <input type="checkbox"/> Long-term	3b Check if proceeds from: <input type="checkbox"/> Reserved for future use <input type="checkbox"/> QOF	4 Federal income tax withheld \$	
7 Check if 1f is only cash <input type="checkbox"/>	8 Check if broker relied on customer-provided acquisition information <input type="checkbox"/>	9 Check if digital asset is a noncovered security <input type="checkbox"/>		
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